



# INTERNATIONAL FINANCE OLYMPIAD

Dear Principal/Coordinator,

**International Finance Olympiad** is an initiative of **Economictimes.com** & IIFM Ltd. to make young learners familiar about the need and art of managing money. It is expected that gradually the adolescents shall inculcate the habit of analysing finance in their day to day life, shall strive for savings and shall also invest their available resources to multiply their worth so that they have comfortable resources for their future endeavors.

## **Why there is the need for Financial Literacy?**

Across the globe, the youngest and oldest citizens face the most personal economic risk in the sense that they have the smallest emergency reserves and they are least likely to follow a budget.

In our society, while literacy – the ability to read and write – is a fundamental part of the socio-educational structure, there is little emphasis on financial literacy. Students complete their schooling without any formal financial education, which results in not only poor personal financial skills but also in non-structured understanding of finance as a subject.

We intend to promote the financial literacy for the students by creating relevant content, conducting Olympiads and Quizzes.

## **How we stand out from other?**

### **1) Exclusive Study Material**

- A set of 3 self explanatory books are provided to the students
- Separate study material for Class 8, Class 9 & 10, Class 11 & 12
- Topics are selected in respect to the standards of the students
- Practical learning is emphasized through workbook

### **2) Online Learning Portal**

- Every student will be given access to an individual online account - LMS
- Brief about the content is provided in this online account
- Students can practice through giving quizzes through this account

### **3) Engaging Campaign**

- Series of competitions from school level to regional and then Finale make sure multi-fold exposure for students
- Students are assessed on written tests and audio-visual based rounds too
- Finale is organized in an onstage oral quiz format

### **4) Cash Scholarship**

- Winning teams of Grand Finale will be awarded with scholarship worth INR 1.6 lakhs
- Winners of regional rounds from different schools will be awarded with scholarship worth INR 2 lakhs

## **What are the benefits of registering for School?**

- 1) Stand out by offering Financial Literacy
- 2) Certifications for Principal and Coordinator
- 3) Win title 'Finance Gurukul' with cash reward of INR 20,000\*
- 4) Financial Assistance to school for Olympiad Administrative Expenses

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## What are the benefits of registering for Student?

- 1) 'Financially Literate' from a young age
- 2) Globally recognized certifications at every level
- 3) Compete to Win INR 2,00,000 cash Scholarship at Regional & National Level
- 4) Compete to Win INR 1,60,000 cash scholarship at International Level

## One time Registration fee - INR 225/- per child for the IFO Assessment

(out of which INR 25/- per student is for the school authorities for administrative purpose.)

**Rs 275 for Books**

**Rs 150 for 10 Sample Papers**

**Rs 350 for 20 Sample Papers and Explanatory Video Lectures**

## Please Note Complete package is @ Rs 850 out of which Rs 50 is given to school authorities for conducting administrative expenses –

- 1) A set of 3 Books
- 2) Access of an online account
- 3) An online newsletter
- 4) Participation & Examination Fee
- 5) An opportunity to compete and win cash scholarship upto INR 3.6 Lakhs
- 6) Certifications at every level

## Timeline of the Olympiad –

Registration Phase - 1st April 2019- 30th August 2019

School Round - August 2019 to 15 November 2019

Regional Round - 16th November 2019 to 26th Dec 2019

Grand Finale - Jan-Feb 2020

## Registration Process

- 1) School authorities needs to fill up the form attached after taking the consent of students
- 2) To complete the Student Registration Process, following details will be required
  - Student Name
  - Class
  - Email Id
  - Contact No.
- 3) After completing the Student Registration Process, we will generate and share the Payment Invoice along with the payment modes.

Feel free to revert in case of any query.

Regards,

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